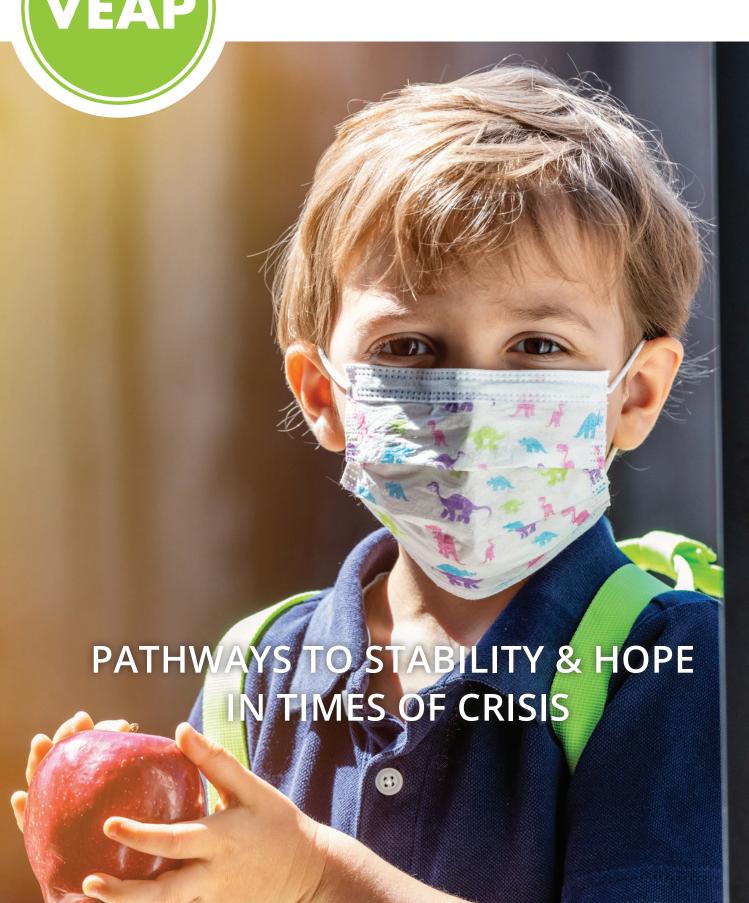


2020 ANNUAL REPORT



CEO'S LETTER | JOE MCDONALD

Dear supporters,

If you are reading this, there is a great chance you joined us in 2020 in our efforts to offer hope and a sense to stability to so many children, teens, adults and seniors negatively impacted by the global health and economic crisis of COVID-19.

Maybe you were a faithful volunteer who worked in our contactless, drive-up food distribution system that provided 4.7 million pounds of food to 27,000 people. Or you were a donor who helped make it possible for us to grant \$3.5 million in rental and utilities assistance to keep more than 4,000 people stable and secure in their homes despite lost jobs and reduced hours. Or a business, faith community, or foundation that gave generously to support our work, making a real difference in people's lives in the midst of so much loss and uncertainty.

Last year, VEAP experienced an incredible outpouring of support. 2020 was a year unlike any other in so many ways, and I had the privilege of seeing firsthand how the generosity and abundance in our community met the increased needs of our neighbors at such a critical moment.

Thank you for partnering with VEAP to bring goodness into our world last year! Our entire staff, board, and volunteers look forward to carrying that light far into VEAP's future.

Joseph M Donald

Sincerely,





OUR MISSION

Together we create pathways to stronger, more hopeful communities through access to healthy food, housing stability, and supportive services.

OUR VISION

A thriving community where all are free to pursue their dreams!

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4,663,561

pounds of food distributed
our largest year on record

27,461 individuals supported by

individuals supported by our food programming

\$3,519,315

in rent and utility assistance granted

4,040

renters received financial assistance



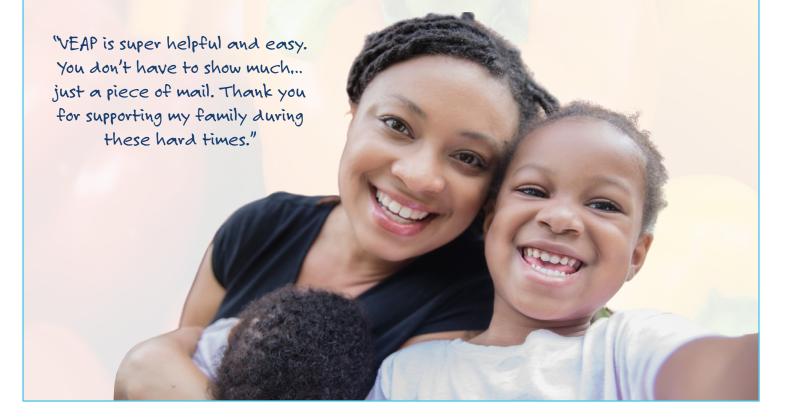
SHAY'S VEAP STORY

Shay is a Richfield mom of two young ones—Karter who is four years old and Kai who is three months—and has been utilizing VEAP's Food Pantry since she first found out she was pregnant. Her mom encouraged her to check out the food pantry, as Shay was moving out of the house on her own and needed all the support she could get. Her own family relied on VEAP when she was growing up and Shay remembers her mother receiving food during her middle-school days. "The support definitely was handy for us," she recalls.

As a full-time student at a local community college, Shay juggles a lot: balancing motherhood, her part-time job at a fast food restaurant, and her academic load. Right before the pandemic hit, Shay lost her childcare and had to stop working at Richfield Public Schools. She had been visiting VEAP every other month prior to the pandemic, but had to start visiting us every month to make ends meet.

VEAP's volunteers really stick out to Shay as she thinks about her experience with us. "They're really, really nice volunteers. It's all pretty speedy as well. The volunteers are always so quick at making my appointments and squeezing me in on a short notice." She hopes to one day volunteer herself.

Without VEAP's support, Shay believes she'd have to rely on her mom a lot more. And as her mother is currently dealing with health issues, Shay feels appreciative she has somewhere she can go to access support so she can instead provide care to her mother. Once she graduates college and secures a stable job, she's hopeful she can give back. "I'm just so appreciative of you all."



2020 PROGRAM UPDATES

Food and Basic Needs VEAP quickly transitioned our on-site food pantry to a drive-up model and we ramped up our at-home food delivery services to keep people safe.

4.7 million pounds of food distributed 50% produce

27,461 people supported by the Food Pantry

4,903 Mobile Pantry visits 3,468 home deliveries

12,344 Student Food Packs to food-insecure youth

123,654 food access visits



"People just don't know how much food helps. It really does."

- Rita, Food Pantry visitor



Social Services VEAP's team of housing specialists and advocates mobilized to ensure those at high-risk of eviction or homelessness could remain safe in their homes last year.

\$3.5 million in rent and utility assistance granted

4,040 people received financial support

\$1,585 average rental grant distributed

1,988 individualized assessments provided

563 individuals received financial help for daycare, prescriptions, moving expenses, transportation (bus, gas) and/or car repairs

"I didn't know if I was going to survive, if I was going to have my rent paid. The fact that VEAP said 'don't worry about it,' I was just... so happy." - Amira, rental assistance recipient



CELEBRATING OUR VOLUNTEERS

When the pandemic struck, one of VEAP's immediate concerns was our volunteer base: Would they still come? Would we be able to carry out our essential duties with less volunteers? We needn't have worried. Last year, nearly 2,000 individuals spent time volunteering at VEAP, despite the uncertainty in our community and world. We simply couldn't have served as many people as we did without their courageous commitment to our cause.

1,785 volunteers in 2020

28

full-time equivalent staff positions filled by volunteers

57,737 total hours volunteered

\$1,570,446

cost-savings to VEAP because of volunteers*

*as determined by 2020 Independent Sector Value of \$27.20 per volunteer hour









During a difficult year, one bright highlight we can celebrate is the volunteers who gave more than **300 service hours** in 2020. That is the equivalent of at least *six* hours every week on average for the entire year. Truly amazing support.

Thank you!



Jane Albright
Bev Bailey
Bill Bailey
Terri Behrends-Singer
Marcia Coon
John Crawford
Kent DeBlieck
Joanne Dendinger
Dave Dreblow
Deborah Gabriel
Jan Kidd
Carol Koepp

Judy McCallion
Nan Morain
Nancy Nagel
Lon Nelson
Helen Nikiel
Bonnie Oien
Elizabeth Olson
Karen Orren
Mark Perkins
Kay Phillips
Joyce Taylor

THANK YOU 2020 DONORS

\$100,000+

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City of Richfield

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\$99,999 - \$50,000

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\$9,999 - \$5,000

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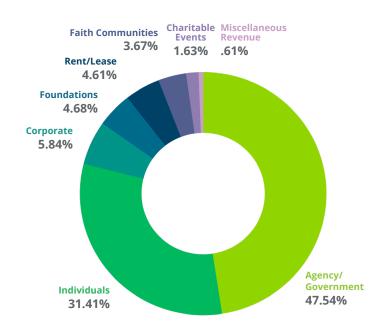
VEAP is grateful for every single one of our donors in 2020. All gifts were meaningful, no matter the amount!

Thank you.



FINANCIAL STATEMENT 2020 FISCAL YEAR

INCOME



ASSETS

Cash and Cash Equivalents	\$2,222,655
Inventories	\$500,013
Accounts Receivable	\$17,956
Grants Receivable	\$1,231,886
Pledges Receivable	\$9,469
Prepaid Expenses	\$77,357
Property & Equipment (net)	\$4,464,228

TOTAL ASSETS \$8,523,564

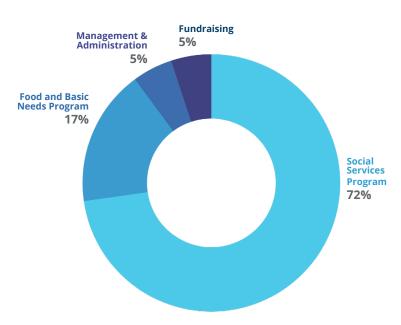
LIABILITIES & NET ASSETS

Total Liabilities	\$3,940,411
Total Temporarily Restricted Net Assets	\$103,219
Total Unrestricted Net Assets	\$4,479,934

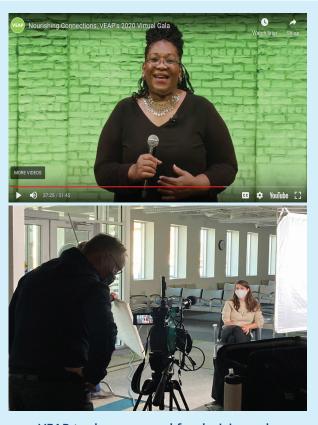
TOTAL LIABILITIES & NET ASSETS \$8,523,564

To view VEAP's 2020 audited financials visit: **veap.org/about/financials**

EXPENSES



\$8.94 of every \$10 we receive goes right to programming!



VEAP took our annual fundraising gala virtual last year! Over 200 people attended the live event, which raised \$190,000.
Watch the stream at veap.org/gala2020







